



GENERAL OPERATING & CAPITAL BUDGETS 2017/18

Approved by Council March 20, 2017

Town of Oxford

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GOVERNANCE & THE BUDGET PROCESS

The Town of Oxford is governed by a Mayor and six Councillors and operates under the Council/Chief Administrative Officer (CAO) system. As outlined in the Nova Scotia Municipal Government Act; it is the responsibility of the CAO to provide advice to Council and to administer the operations of the Town in accordance with the policies and programs approved by Council.

The fiscal year of the Town is April 1 – March 31. The Town's general operating budget is prepared for the upcoming year. The general capital budget is prepared for the upcoming five years. Only the first year of the capital budget is formally approved, the remaining four years are for planning purposes only.

Fiscal responsibility within the Town is enhanced through the establishment of operating and capital reserves intended to set funds aside on an annual basis for certain operating and capital expenditures in future years.

Tax rates are calculated to generate the revenue required to fund the various programs and services. These rates are also influenced by the annual assessment levels for properties in the Town, as established annually through the Assessment Roll generated by the Nova Scotia Property Valuation Services Corporation (PVSC).

ASSESSMENT CHANGES 2016/17 TO 2017/18

The Assessment Roll is provided from Property Valuation Services Corporation (PVSC), an agency of the Government of Nova Scotia. The assessments are based on a calendar year.

As indicated in the chart below, residential assessment accounts have grown by 1.6% from 2016/17 fiscal year to 2017/18, while commercial assessment accounts have decreased -0.2%.

Assessment Category	2016/17 CAP Assessment Base	2017/18 CAP Assessment Base	Change from 2016/17 to 2017/18	% Change from 2016/17 to 2017/18
Residential	\$ 45,705,100	\$ 46,234,900	\$ 529,800	1.2%
Commercial (not subject to CAP)	\$ 25,623,100	\$ 25,480,900	\$ (142,200)	-0.6%
Resource	\$ 579,000	\$ 656,300	\$ 77,300	13.4%

REVENUE GENERATED BY \$0.01 ON TAX RATE

<u>Category</u>	<u>Assessments</u>
Residential	\$ 46,234,900
Commercial	25,480,900
Resource	656,300
Business Occupancy	-
Federal Gov't GIL - PILT (Post Office)	496,200
Federal Gov't GIL - Via Rail	-
Prov Gov't GIL (DNR)	339,100
Prov Gov't GIL (NS Liquor Comm)	236,300
Total Assessments	<u>\$ 73,443,700</u>
Revenue Generated by \$0.01 on Tax Rate	<u>\$ 7,344</u>

<u>Residential</u>	
Residential	\$ 46,234,900
Resource	656,300
Total Assessments	<u>\$ 46,891,200</u>
Revenue Generated by \$0.01 Residential	<u>\$ 4,689</u>

<u>Commercial</u>	
Commercial	\$ 25,480,900
Federal Gov't GIL - PILT (RCMP/Post Office)	496,200
Prov Gov't GIL (DNR)	339,100
Prov Gov't GIL (NS Liquor Comm)	236,300
Total Assessments	<u>\$ 26,552,500</u>
Revenue Generated by \$0.01 Commercial	<u>\$ 2,655</u>

MODEL OF YEARLY EXPENSES FOR A RESIDENTIAL TOWN OF OXFORD RESIDENT

MODEL OF YEARLY EXPENSES FOR A TOWN OF OXFORD RESIDENT

Property Taxes

2016/17 Rates		2017/18 Proposed Rates	
Residential Assessment	\$ 100,000	Residential Assessment *	\$ 101,400
Residential Tax Rate	\$ 1.59	Residential Tax Rate	\$ 1.59
Sewer Rate	\$ 200.00	Sewer Rate	\$ 200.00
<u>Property Tax Bill</u>		<u>Property Tax Bill</u>	
Residential Taxes	\$ 1,590.00	Residential Taxes	\$ 1,612.26
Sewer Rate	200.00	Sewer Rate	200.00
Total Property Tax Bill	\$ 1,790.00	Total Property Tax Bill	\$ 1,812.26

* Assessment based on PVSC (Property Valuation Services Corporation) CPI (Consumer Price Index) increase of 1.4%

GENERAL OPERATING – 2017/18 OPERATING BUDGET COMPARATIVE

Summary - Total	2016/17 Budget	2017/18 Budget	Change from 2017 Budget to 2018	% Change from 2017 Budget to 2018
Taxes	\$ 1,925,644	\$ 1,879,606	-\$ 46,038	-2.4%
Grants in Lieu of Taxes	\$ 60,955	\$ 48,380	-\$ 12,575	-20.6%
Services Provided to Other Local Govt's	\$ 54,500	\$ 55,000	\$ 500	0.9%
Sales of Services	\$ -	\$ -	\$ -	0.0%
Other Revenue from Own Sources	\$ 104,212	\$ 109,535	\$ 5,323	5.1%
Unconditional Transfers	\$ 195,921	\$ 189,200	-\$ 6,721	-3.4%
Conditional Transfers	\$ 74,979	\$ 110,312	\$ 35,333	47.1%
Other Transfers	\$ 15,000	\$ 36,358	\$ 21,358	142.4%
Total Revenue	\$ 2,431,211	\$ 2,428,391	-\$ 2,820	-0.1%
Wages & Benefits	\$ 441,000	\$ 426,850	-\$ 14,150	-3.2%
Administrative Costs	\$ 290,166	\$ 239,663	-\$ 50,503	-17.4%
Building & Facility Costs	\$ 107,552	\$ 109,350	\$ 1,798	1.7%
Vehicle & Equipment Costs	\$ 95,011	\$ 99,500	\$ 4,489	4.7%
Materials & Supplies	\$ 96,200	\$ 137,700	\$ 41,500	43.1%
RCMP	\$ 482,000	\$ 495,300	\$ 13,300	2.8%
Mandatory Provincial Costs	\$ 278,054	\$ 259,921	-\$ 18,133	-6.5%
Fiscal Services	\$ 263,085	\$ 294,820	\$ 31,735	12.1%
Fire Protection Charge	\$ 112,000	\$ 115,407	\$ 3,407	3.0%
Utilities	\$ 127,300	\$ 109,400	-\$ 17,900	-14.1%
Contracted Services	\$ 138,843	\$ 140,480	\$ 1,637	1.2%
Total Expenses	\$ 2,431,211	\$ 2,428,391	-\$ 2,820	-0.1%

GENERAL OPERATING –DEPARTMENTAL, APPROPRIATIONS & MANDATORY EXPENDITURES

Expenditures	2016/17 Budget	2017/18 Budget	Change from 2017 Budget to 2018	% Change from 2017 Budget to 2018
Departmental				
General Government	\$ 322,063	\$ 288,750	-\$ 33,313	-10.3%
Police	\$ 502,200	\$ 516,900	\$ 14,700	2.9%
Fire	\$ 278,084	\$ 280,982	\$ 2,898	1.0%
Transportation - Public Works	\$ 268,530	\$ 306,420	\$ 37,890	14.1%
Environmental Health	\$ 102,500	\$ 97,000	-\$ 5,500	-5.4%
Solid Waste	\$ 104,000	\$ 105,480	\$ 1,480	1.4%
Public Health and Environmental Develop	\$ 85,875	\$ 101,825	\$ 15,950	18.6%
Rec/Culture - Arena	\$ 166,805	\$ 119,090	-\$ 47,715	-28.6%
Rec/Culture - Library and Fields	\$ 19,180	\$ 20,548	\$ 1,368	7.1%
Rec/Culture - Theatre	\$ 16,620	\$ 15,675	-\$ 945	-5.7%
Rec/Culture - Programs	\$ 63,300	\$ 60,800	-\$ 2,500	-
Total Departmental Expenditures	\$ 1,929,157	\$ 1,913,470	-\$ 15,687	
Appropriations				
Appropriation Capital Reserve	\$ 224,000	\$ 255,000	\$ 31,000	13.8%
Appropriation Operating Reserve	\$ -	\$ -	\$ -	0.0%
Total Appropriations	\$ 224,000	\$ 255,000	\$ 31,000	
Mandatory Expenditures				
Assessment Services	\$ 18,465	\$ 18,421	-\$ 44	-0.2%
Corrections	\$ 15,035	\$ 15,000	-\$ 35	-0.2%
Housing	\$ 36,000	\$ 18,000	-\$ 18,000	-50.0%
Education	\$ 208,554	\$ 208,500	-\$ 54	0.0%
Total Mandatory Expenditures	\$ 278,054	\$ 259,921	-\$ 18,133	
Grand Total Expenditures	\$ 2,431,211	\$ 2,428,391	-\$ 2,820	-0.1%

CAPITAL BUDGET – 2017/18 GENERAL CAPITAL

CAPITAL BUDGET ESTIMATES	Amount	2017 - 2018
GENERAL FUND		
GENERAL GOVERNMENT		
PROTECTIVE SERVICES		
TRANSPORTATION - PW		
Paving - Prince William Street	30,000	30,000
Paving - Upper Main Beyond Bridge	30,000	30,000
Salt Shed	30,000	30,000
Backhoe	130,000	130,000
4 LED Streetlights	10,000	10,000
Supervisor Site Office	12,000	12,000
ENVIRONMENTAL HEALTH		
ENVIRONMENTAL DEVELOPMNENT		
RECREATION AND CULTURE		
	242,000	242,000

CAPITAL BUDGET – 2017/18 GENERAL CAPITAL SOURCE FINANCING

<u>General Capital</u>	
Capital Reserve from General Operating	\$ 22,000
Capital Reserve from Sewer Operating	-
Operating Reserve	30,000
Capital Reserve (Carry Over Items)	-
Gas Tax	60,000
Federal - ACOA	-
Federal - CWWF	-
Provincial - CWWF	-
Lease	<u>130,000</u>
Total General Capital Source Financing	<u><u>\$ 242,000</u></u>