



TOWN OF OXFORD
Special Council Meeting
Conducted through Zoom and Live to FaceBook
Monday, March 7, 2022
Immediately following the Committee of the Whole Meeting

AGENDA

1. Call to Order
2. Approval of Agenda
3. New Business
 - 3.1 Finance Department Report – included in the package
4. Adjournment

Finance Department Report

The budget was looking great until the storms! Mother nature did not show us mercy this year. The budget was based on last year costs and last year the winter was mild with few water breaks.

The many storms and harsh winter lead to unexpected costs in salt, overtime for removal of snow, equipment repair. Added to this was the unexpected increase in diesel prices. As well the health and safety protocols were prioritized, the costs of certification etc. were not considered in the budget. All these unexpected costs show up in Transportation Services.

Another area of unexpected increase was the Regional Housing Authority in Public Health & Environment. 58 % percent higher than expected and \$10,000 more than the previous year. The housing authority said that the price of materials etc. have risen substantially. This year I have requested an estimate in March for the year 2022/23 so hopefully next year will be a better prediction.

I project that we will be over budget for the year ending March 31, 2022, by at least \$15,000, depends on March spending. Therefore, a spending freeze on spending is necessary.

Projected % of Budgeted Expenses for year end at March 31/2022

General Government 93%
Protective Services 99%
Fire Services 95%
Emergency Services 88%
Other Protective Services 100%
Transportation Services 118%
Environmental Health Services 99%
Public Health & Environmental Development 106%
Recreation and Cultural – Arena 95%
Fields and Library 85%
Theatre 113%
Recreation 38%
Fiscal Services 100%

Fortunately, the doubling of the Equalization / Municipal Grant and the unexpected increase in Deed Transfer Tax will keep us from going in a deficit this year.

Great job everyone for staying within your budget. Better budget planning can keep us on budget next year.

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Wild Blueberry Capital of Canada

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